

SAVE THE CHILDREN HONG KONG LIMITED
香港救助兒童會有限公司

REPORT AND INCOME AND EXPENDITURE ACCOUNT

**IN RESPECT OF THE ACTIVITY ON
“MARKETPLACE & COURTYARD, PMQ, CENTRAL”
HELD FROM 11 MAY 2019 TO 12 MAY 2019
COVERED BY PUBLIC SUBSCRIPTION PERMIT NO.
2019/085/1
ISSUED BY SOCIAL WELFARE DEPARTMENT**

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Moore Stephens CPA Limited
801-806 Silvercord, Tower 1,
30 Canton Road, Tsimshatsui,
Kowloon, Hong Kong

T +852 2375 3180

F +852 2375 3828

www.moorestephens.com.hk

大華馬施雲
會計師事務所有限公司

Independent Practitioner's Assurance Report to the Trustees of Save the Children Hong Kong Limited ("the Permittee")

Public Subscription Permit No: 2019/085/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity on Marketplace & Courtyard, PMQ, Central held during the period from 11 May 2019 to 12 May 2019 ("the Event").

Responsibilities of the Trustees

The Trustees are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Control 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements* and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850 (Revised), *Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department* issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Independent Practitioner's Assurance Report to the Trustees
of
Save the Children Hong Kong Limited ("the Permittee")
(Continued)**

Practitioner's Responsibilities (continued)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.


Moore Stephens CPA Limited
Certified Public Accountants

Hung, Wan Fong Joanne
Practising Certificate Number: P05419

Hong Kong, 25 July 2019

Save the Children Hong Kong Limited

Income and Expenditure Account

In respect of the activity on "Marketplace & Courtyard, PMQ, Central"
held during the period from 11 May 2019 to 12 May 2019
Public Subscription Permit No. 2019/085/1

	Note	HK\$
Income		
Donation income	2	15,308
Expenditure		<u>(2,887)</u>
Surplus		<u>12,421</u>

Approved and authorised for issuance by the Trustees on 25 July 2019.



Hsiao Ming Fong Amy
Chief Executive

Save the Children Hong Kong Limited

Notes to the Income and Expenditure Account

In respect of the activity on "Marketplace & Courtyard, PMQ, Central"

held during the period from 11 May 2019 to 12 May 2019

Public Subscription Permit No. 2019/085/1

1. General

The purpose of the general charitable fund-raising is for raising funds for supporting Save the Children Hong Kong Limited local programmes in Hong Kong.

2. Basis of preparation

Donation is recognised as income upon receipts. The income collected and expenditure incurred for this event held during the period from 11 May 2019 to 12 May 2019 are recognised on an accrual basis and presented in Hong Kong dollars ("HK\$").

3. Donations credited to the bank

	HK\$
Excess of income over expenditure	12,421
Add: accrued expenditure not yet paid as at 14 May 2019	<u>-</u>
Net balance of donations deposited into Permittee's bank account on 14 May 2019	<u>12,421</u>

4. Expenditure

	HK\$
Instant color films	2,294
Workshop materials	<u>593</u>
Total expenditures	<u>2,887</u>